



All you need to know about TRACXN TECHNOLOGIES LIMITED

Issue Details

Issue Amount : ₹309 crore

Post Issue Implied Market Cap: ₹ 802 Crore

Total shares for sale : Upto 38,672,208 Equity shares

Face Value : 1 per share

Price Band : ₹75 to ₹80

Lot Size : 185 shares

Registrar : Link Intime India Pvt. Ltd.

Source : BRLM

Offer Breakup

Category	Allocation	Issue size No. of Shares	Issue size (in ₹ Cr)	
			Lower Band	Upper Band
QIB	75%	29,004,157	218.0	232.0
NIB	15%	5,800,831	44.0	46.0
Retail	10%	3,867,220	29.0	31.0
Total	100%	38,672,208	291.0	309.0

Source : BRLM

IPO timeline

Issue opens on:
Monday, October 10th, 2022

Issue closes on:
Wednesday, October 12th, 2022



17
Oct 2022

**Finalization of
basis of allotment**

18
Oct 2022

**Refunds/Unblocking
ASBA fund**

19
Oct 2022

**Credit of equity
shares to DP account**

20
Oct 2022

**Trading
commences**

Source - BRLM. Dates are tentative

The objective of the offer

The objectives of the offer are to achieve the benefits of listing the equity shares on the stock exchanges and the sale of up to 38,672,208 equity shares by the selling shareholders. Furthermore, the listing of equity shares will enhance the company's brand name and provide liquidity to the existing shareholders.





About the company

Tracxn Technologies Limited is among the leading global market intelligence providers for private company data and ranked among the top five players globally in terms of number of companies profiled offering data of private market companies across sectors and geographies. It has one of the largest coverage of private companies in emerging technology sectors including IoT, artificial intelligence, virtual reality, robotics, blockchain and electric vehicles (Source: Company Commissioned F&S Report). It has an asset light business model and operates a Software as a Service ("SaaS")-based platform, Tracxn, that has scanned over 662 million web domains, and profiled over 1.84 million entities across 2,003 Feeds categorized across industries, sectors, subsectors, geographies, affiliations and networks globally, as of June 30, 2022. The company's platform has 3,271 users across 1,139 customer accounts in over 58 countries, as of June 30, 2022. Its customers include a number of Fortune 500 companies and/or its affiliates.

It offers customers private company data for deal sourcing, identifying M&A targets, deal diligence, analysis and tracking emerging themes across industries and markets among other uses, through its subscription-based platform, Tracxn. The company launched its platform in Fiscal 2015 with a particular focus on the global emerging technology sector, providing users with detailed profiles of companies including detailed information of funding rounds and acquisition related information, taxonomy and market maps, global competitor benchmarking, financial information, valuation & capitalization tables, employee count, investor profiles, competitor mapping, information about founders, key team & board member, company and sector specific reports and news events. It has since expanded its coverage to include 18 data modules and over 1.84 million entities, as of June 30, 2022. The company's extensive global database of entities coupled with customized solutions and features allows customers to source and track companies across sectors and geographies to address their requirements. It is among the few private market data service providers in the world to have a proprietary taxonomy for technology sector companies and prepare market maps.

Its customer accounts have increased at a CAGR of 30.42%, from 642 customer accounts, as of March 31, 2020 to 1,092 customer accounts, as of March 31, 2022, and 1,139 customer accounts as of June 30, 2022. It has maintained long standing relationships with the customers and as of June 30, 2022, 23.44% or 267 active customer accounts have been associated with the company for over three years (with a maximum gap of three months between subscriptions).

Strengths



The company's status as a leading global provider of differentiated private market data and intelligence.



Diverse, longstanding and growing global customer base.



Scalable and secure technology platform conceptualized and developed in-house.



Significant cost advantages from India-based operations.



Experienced Promoters, Board of Directors and senior management team, backed by marquee investors.

Source : RHP

Risks



Inability to attract new customers.



Customers not renewing or extending their subscriptions or renewing their subscriptions on less favorable terms.



Interruptions or performance problems associated with the platform.



Competition & loss of market share to competitors.



Inability to obtain and maintain accurate, comprehensive, or reliable data.

Source : RHP

Important Financials Data

For the year/period ended (₹ in Crore)

Particulars (₹, in crore)	As at June 30, 2022	As at June 30, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020
Equity Share Capital	10.03	0.11	10.03	0.11	0.11
Revenue from Operations	18.40	14.97	63.45	43.78	37.33
Revenue Growth (%)	22.91	NA	44.93	17.28	NA
EBITDA	0.19	-1.15	-6.41	-17.06	-22.45
Net Profit for the period	0.84	-0.72	-4.85	-5.35	-54.03
Net Profit Margin(%)	4.57	-4.81	-7.64	-12.22	-144.74
Basic EPS (Rs)	0.08	-0.07	-0.48	-0.55	-5.54
RONW (%)	3.64	-3.27	-23.49	-24.06	-39.95

Source : RHP/BRLM.

Peer Comparison

It believes that there are no listed entities in India, the business portfolio of which is comparable with the business.



Now, apply for
IPOs of your
favorite companies
on Paytm Money
App in less than 30
seconds



01 Log in to the Paytm Money app and complete your fully digital KYC

02 Once the KYC is done, click on the IPOs on the home screen

03 On the IPO home screen, you can apply for the open IPOs

04 To apply, enter the bidding details like quantity, price, and so on

05 Enter UPI id & accept the mandate of the same on UPI app to successfully submit IPO application

06 Once the allotment happens, you would be notified about your allotment status

Easy Apply via your UPI ID within minutes

As the key benefit, you can apply for all the latest IPOs via UPI ID which is linked to your bank account within minutes. This way you can avoid the inconvenience of mentioning your bank details and can complete the IPO application process in a hassle-free and less time-consuming manner. Now you don't need to wait for close to 10 working days from the issue closure to the listing date. The entire process gets completed within 3-4 days now. This has been possible via the UPI payment mechanism.

Track IPOs and modify bids effortlessly

Additionally, you get to track the upcoming anticipated IPOs, view company history and details, download prospectus, and also analyze the performance of past IPOs on our platform. Besides, if you want to make changes to your bids in the IPO application, all you need to do is cancel the application and reapply easily, within the IPO window.

Invest in Upcoming IPOs & be a part of a company's initial growth story:

In 2021, the country's stock exchanges (both NSE and BSE combined) witnessed around 65 IPOs excluding REIT's and FPO's and raised proceeds close to Rs 1.2 lakh crores in total. IPOs of Latent view Analytics, Paras Defence and Space Technologies, Tega Industries, MTAR technologies, Tatva Chintan Pharma, Nazara, Easy Trip and C.E. Info Systems were subscribed more than 150x of the issue. Around 46 IPOs opened in the market at a premium over the listing price and 6 of them listed with more than 100% premium. Continuing the momentum of 2021, 2022 is also expected to be a great year of IPOs with the start of AGS Transact Technologies this January 2022 and many more in queue to hit the market.

Last 10 IPO Performances

IPO closing Date	IPO Name	Issue Size (₹ in crs)	Retail Subscription	Total Subscription	Issue Price (in ₹)	List Price (in ₹)	Listing Gains(%)	CMP as of 30-09-22	Curr Gains (%) as of 30-09-22
16-Sept-22	Harsha Engineers International Limited	755	18.52	78.5	330	450	36.4	435.65	32.0
07-Sept-22	Dreamfolks Services Limited	562	43.66	56.68	326	508.7	56.0	368.8	13.1
18-Aug-22	Syrma SGS Technology Ltd	840	5.79	34.85	220	260	18.2	289.6	31.6
26-May-22	Aether Industries Limited	808	1.19	6.62	642	704	9.7	911.95	42.0
24-May-22	eMudhra Limited	413	2.67	2.74	256	270	5.5	308	20.3
20-May-22	Ethos Limited	472	0.87	1.1	878	825	-6.0	967.9	10.2
19-May-22	Paradeep Phosphates Limited	1,502	1.44	1.88	42	44	4.8	61.5	46.4
13-May-22	Delhivery Limited	5,235	0.6	1.71	487	495.2	1.7	567.25	16.5
13-May-22	Venus Pipes & Tubes Limited	165	19.04	16.31	326	337.5	3.5	565.9	73.6
12-May-22	Prudent Corporate Advisory Services Limited	538	1.29	1.22	630	612	-2.9	689.4	9.4
9-May-22	Life Insurance Corporation of India	20,557	1.99	2.95	949	872	-8.1	620.6	-34.6

For more details refer offer documents on sebi www.sebi.gov.in

The securities quoted are exemplary and are not recommendatory. Such representations are not indicative of future results. Source of statistical information, charts, graphs etc – RHP, DRHP, addendum and Moneycontrol.